

**United States Court of Appeals**  
FOR THE DISTRICT OF COLUMBIA CIRCUIT

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**No. 10-1305**

**September Term 2010**

**SEC-75FR56668**

**Filed On: April 7, 2011** [1302061]

Business Roundtable and Chamber of  
Commerce of the United States of America,

Petitioners

v.

Securities and Exchange Commission,

Respondent

**BEFORE:** Chief Judge Sentelle, and Circuit Judges Ginsburg and Brown

**COURTROOM MINUTES OF ORAL ARGUMENT**

PROCLAMATION BEING MADE, the Court opened on April 7, 2011 at 10:04 a.m. The cause was heard as case No. 1 of 2 and argued before the Court by:

Eugene Scalia, counsel for Petitioners.

Randall W. Quinn (SEC), counsel for Respondent.

**FOR THE COURT:**  
Mark J. Langer, Clerk

BY: /s/  
Shana E. Thurman  
Deputy Clerk